P

REGIONAL BOARD REPORT

BORDERS COLLEGE REGIONAL BOARD

Subject: Report from Chairs' Committee	**Purpose:** **For Approval** ☐ **For Discussion** ☐ **For Information** ☒
Prepared by: Ingrid Earp, signed off by Ray McCowan	**Date: 31 May 2023**

Purpose: To inform Board of Chairs' Committee activity since the last meeting.

Linked to Strategic Ambition: Take a leading role in enabling an inclusive, resilient and sustainable Scotland

Performance Measures: Recogise nationally as a progressive organisation

Linked to Strategic Risk Register: 4 - Staffing

Linked to Strategic Risk Register: New Risk (outwith themes)

New Risk Commentary: External financial pressures.

Executive Summary:

The Committee met on 24 April 2023 with one main item of business, that being the proposal to instigate a voluntary severance (VS) scheme in the light of the indicative funding allocation announcement from Scottish Funding Council (SFC).

It was acknowledged that savings of any significant amount could only be achieved through reduction in staff especially given the savings and efficiencies made in recent years on the non-staff element of expenditure.

The Committee approved the opening of the Scheme which will be open to all staff and noted that compulsory redundancies would only be implemented as a last resort. The proposal will now be submitted to SFC for approval.

The timeline for the process will be determined once a response has been received from SFC.

Board members will be provided with an update on the progress of the VS scheme at its next meeting on 22 June.

Recommendation: Members to note the activity of the Committee.

Previous Committee Approvals:

For publication ☐	**For publication with redactions** ☐	**Not for publication** ☒