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REGIONAL BOARD REPORT

BORDERS COLLEGE REGIONAL BOARD

Subject: Report from Finance and Resources (F&R) Committee	**Purpose:** **For Approval** ☐ **For Discussion** ☐ **For Information** ☒
Prepared by: Ingrid Earp	**Date: 13 June 2023**

Purpose: To highlight key issues from the F&R Committee meeting on 12 June 2023.

Linked to Strategic Ambition: Take a leading role in enabling an inclusive, resilient and sustainable Scotland

Performance Measures: Recogise nationally as a progressive organisation

Linked to Strategic Risk Register: 2 - Financial Plan Objectives

Linked to Strategic Risk Register: 4 - Staffing

New Risk Commentary:

Executive Summary:

The Committee met on 12 June in person on Campus.

The key points to note from the meeting were:

- The draft budget for 23/24 was discussed and recommended for approval to Board. It was noted that the FFR would be included in the Board papers for approval.
- The procurement of a new VOIP system was discussed with the outcome of the procurement and recommendation of the award to be circulated to Committee for approval as soon as possible. The savings achieved by installing the new system was noted as was the need to install it this summer rather than wait another year.
- The Committee was given an update on the progress of the Business Growth and Engagement Strategy, with particular success with innovation vouchers noted.
- The results of the Great Places to Work (GPtW) survey were presented. There were no significant discrepancies from the previous year.
- The paper on Fair Work was well received with members noting that fair work is a two-way process.

Recommendation: Members to note the activity of the Committee.

Previous Committee Approvals:

For publication ☒	**For publication with redactions** ☐	**Not for publication** ☐